

MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE
REGISTRATION NO: F-38148/PUNE
BALANCE SHEET AS ON 31ST MARCH 2018

AMOUNT RS Previous Year	FUNDS & LIABILITIES PARTICULARS	Sch No.	AMOUNT RS Current Year	AMOUNT RS Previous Year	ASSETS PARTICULARS	Sch No.	AMOUNT RS Current Year
-	Trust Fund or Corpus As per last B/S Adj during year		-	-	Immovable Properties Building, Bungalows, Chawls, Plots,		-
-	Other Earmarked Funds (Created under the Provision of the trust deed or out of the Income) Depreciation Fund Sinking fund Reserve fund Any other fund		-	-	Moveable Properties Balance as per previous balance sheet		-
-	Loan (Secured & Unsecured) Trustees Loans & Advances Other Anamat		-	-	Investment		-
28,000.00	Liabilities Provision for Audit Fees		33,000.00	-	Loans (Secured & Unsecured) Good & Doubtful		-
	Income & Expenditure Account As per last Balance Sheet (9,687.00) Add: Surplus for current year As per Income & Exp Accounts 23,681.00		13,994.00	17,918.00 395.00 9,687.00	Advances & Deposits To Trustees To Employees To Contractors To Lawyers To Others		-
28,000.00	TOTAL (RS)		46,994.00	28,000.00	Other Current Assets		-
					Cash & Bank Balances In Current Account or fixed deposit With Trustees-Cash in Hand Deficit		45,329.00 1,665.00
					TOTAL (RS)		46,994.00

As per our separate report of even date
For ASKY & Co
Chartered Accountants

For,
MODERNITES AN ALUMNI ASSOCIATION OF


 President
 Modernites - Alumni Association

TRUSTEE
Date :
Place : Pune

CA RAHUL KULKARNI
Partner
M.NO. 141109
Date :
Place : Pune

**MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE**
REGISTRATION NO. F-38148/PUNE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

AMOUNT RS Previous Year	EXPENDITURE PARTICULARS	Sch No	AMOUNT RS Current Year	AMOUNT RS Previous Year	INCOME PARTICULARS	Sch No	AMOUNT RS Current Year
-	To Expenses in respect of properties Property & water Taxes Repairs & Maintenances Salaries Insurance Depreciation (By way of provision or adjustment) Loss on sale of dead stock		-	-	By Rent (Realised) (accrued)		-
-	To Establishment Expenses		-	1,858.00	By Interest (Realised) (accrued) On securities On Loans On Bank Accounts		910.00
-	To Remunerations to Trustees		-	-	By Donations in cash or kind		-
-	To Remunerations to Staff		-	-	By Grants		-
-	To Legal Expenses		-	-	By Income of the object of Trust		-
5,000.00	To Audit Fees		5,000.00	36,000.00 24,800.00	Membership Fees Sponsorship		32,800.00 7,000.00
-	To Depreciation		-	-			-
-	To Amount Transferred to reserve or specific fund		-	-			-
1,43,029.00	To Expenditures on the objects of the trust Religious, Educational, Medical relief Relief of poverty, And Administration	I	46,177.00	-	By Other Receipts		34,148.00
	To Surplus carried over to B/S		23,681.00	34,862.00	By Deficit carried to B/S		-
1,48,029.00	TOTAL(RS)		74,858.00	1,48,029.00	TOTAL(RS)		74,858.00

As per our separate report of even date
For ASKY & Co
Chartered Accountants


President
Modernites - Alumni Association

CA RAHUL KULKARNI
Partner
M.NO. 141109
Date :
Place : PUNE

For,
MODERNITES AN ALUMNI ASSOCIATION OF

TRUSTEE
Date :
Place : Pune

MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE
REGISTRATION NO. F-38148/PUNE

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENT	AMOUNT Rs.	AMOUNT Rs.
To <u>Opening Balances</u>		18,313.00			
Cash in hand	17,918.00		By <u>Miscellaneous Expenditure</u>		
Cash at Bank	395.00		Pendol Charges	15,000.00	
			Honorium	6,000.00	
To <u>Fees Received</u>		39,800.00	Felicitation	1,530.00	
Membership fees	32,800.00		Tea & refreshment	10,309.00	
sponsorship received	7,000.00		Stationary	810.00	
			Misc exp	1,429.00	
To Other receipts		34,148.00	Cleaning charges	2,800.00	
			Board of student welfare exp	8,299.00	
To Interest on Saving a/c		910.00	By <u>Closing Balances</u>		
			Balance With Bank		45,329.00
			Cash in Hand		1,665.00
TOTAL		93,171.00	TOTAL		93,171.00

For,
MODERNITES AN ALUMNI ASSOCIATION OF

H. D. Desai

President
Modernites - Alumni Association

TRUSTEE
Date :
Place : Pune

As per our separate report on even date
For, A S K Y & CO
(Chartered Accountants)

CA Rahul Kulkarni
(Partner)
M.NO. 141109
Date :
Place : Pune

ASKY & Co

Chartered Accountants

Office No 2B/3A, Vishwakamal Complex, Thermax Chowk, Chinchwad, Pune-19.

THE BOMBAY PUBLIC TRUST ACT, 1950**SCHEDULE IX-C**

(Vide Rule 32)

Statement of Income liable to contribution for year ending: 31/03/2018

Reg. No . F-38148/PUNE.

Name of the Public Trust: 'MODERNITES' AN ALUMNI ASSOCIATION OF P.E. SOCIETY'S MODERN COLLEGE OF ARTS, SCIENCE & COMMERCE GANESHKHIND, PUNE - 411053

	Rs.	Rs.	Rs.
A Income As Shown in the Income and Expenditure			1,98,945.00
B Items not chargeable to contribution under section 58 and Rule 32	Being Educational Trust hence exempted from paying Contribution to Charity Commissioner		
I) Donation Received from other Public/ Trust and Dharemadas			
II) Grant Received from Government & Local authority			
III) Interest on sinking or Depreciation fund			
iv) Amount spent for the purpose of secular education			
v) Amount spent for the purpose of medical education			
vi) Amount spent for the purpose of veterinary treatment of animals			
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural Calamity			
viii) Deduction out of income from lands used for agriculture purpose			
a) Land revenue and Local Fund ches			
b) Rent payable to superior landlord.			
c) Cost of Production if lands are cultivated by trust			
ix) Deduction out of income from lands used for non-agriculture Purpose			
a) Assessment Cases and other Government or Municipal Taxes			
b) Ground rent payable to the superior landlord			
c) Insurance premium			
d) Repairs@ 10% of gross rent of building			
e) Cost of Collection @ 4% of gross rent of building Let out.			
x) Cost of collection of income or receipts from securities Stocks etc, at one percent or such income			
xi) Deduction on account of receipts in respect of building not rented and yielding no income @10% of the estimated gross annual rent			
Gross Annual income chargeable to contribution RS			NIL

Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any amount twice other wholly or partly, against any items mentioned in the schedule which have the effect of double deduction.

For ASKY & CO
CHARTERED ACCOUNTANTS

CA Rahul Kulkarni.
M. No. 141109
Date: 31/12/2016
Place: Pune.

For, MODERNITES
(AN ALUMNI ASSOCIATION)

President Secretary Treasurer

Date: 31/12/2016

President
Modernites - Alumni Association

Modernities An Allumni Association	
ANNEXURE - I	
LIST OF EXPENSES INCURRED FOR THE OBJECT OF THE TRUST	
FOR THE PERIOD ENDDDED 31/03/2017	
PARTICULARS	AMOUNT RS
ESTABLISHMENT EXPENSES	
Pendol Charges	15000
Honorium	6000
Felicitation	1530
Tea & refreshm,ent	10309
Stationary	810
Misc exp	1429
Cleaning charges	2800
Board of student welfare exp	8299
TOTAL	46,177.00

KD Desai

KD
 President
 Modernites - Alumni Association